



FINANCIAL DOCUMENTS

For the
230th Annual Meeting
Vermont Conference, United Church of Christ
May 2-3, 2025

Table of Contents

Resolutions Pertaining to the 2026 Budget (Document F)	2
Proposed 2026 Budget (Document E).....	3
Narrative Presentation of the 2026 Vermont Conference Budget	4
Balance of Special Funds (Temporarily Restricted Asset Accounts)	10
Temporarily Restricted Asset Accounts (Special Funds) & Investments Accounts	11
Report of the Registrar.....	18
2024 Contributions to Basic Support for Our Church's Wider Mission	19
5 for 5 Churches	21
Historical Look at Contributions to Basic Support for Our Church's Wider Mission.....	22

Resolutions Recommended by the Board of Directors
Pertaining to the 2026 Budget

- 1 1.) That the division of undesignated Basic Support for Our Church's Wider Mission
2 income for 2026 be 70% for the Vermont Conference and 30% for the United Church
3 of Christ beyond Vermont.
- 4 2.) That the Vermont Conference share with the national setting of the United Church of
5 Christ 70% of any Basic Support for Our Church's Wider Mission budget surplus at
6 the conclusion of the 2026 fiscal year.
- 7 3.) That the Conference continues to encourage each church to increase its Basic Support
8 for Our Church's Wider Mission by 1% per year of its operating budget expenses;
9 moving toward a full tithe (10%) and beyond if possible.
- 10 4.) That the 2026 Vermont Per Capita be set a \$15.72. (Note: The association portion of
11 Per Capita is in addition to the Conference amount.)
- 12 5.) That the churches be encouraged to pay Basic Support for Our Church's Wider
13 Mission and Per Capita at least quarterly.
- 14 6.) That the Board of Directors be authorized to transfer funds from the unrestricted
15 reserves for any emergency deficit in 2026.
- 16 7.) That the Board of Directors be authorized to adjust the 2026 operating budget as
17 unforeseen circumstances require, within the spending limits established in the
18 budget.
- 19 8.) That the Conference adopt a 2026 Operating Budget of not more than \$623,998 in
20 expense and not less than \$623,998 in income, with the goal of ending 2026 with a
21 balanced budget.

Vermont Conference United Church Of Christ
2026 Proposed Budget

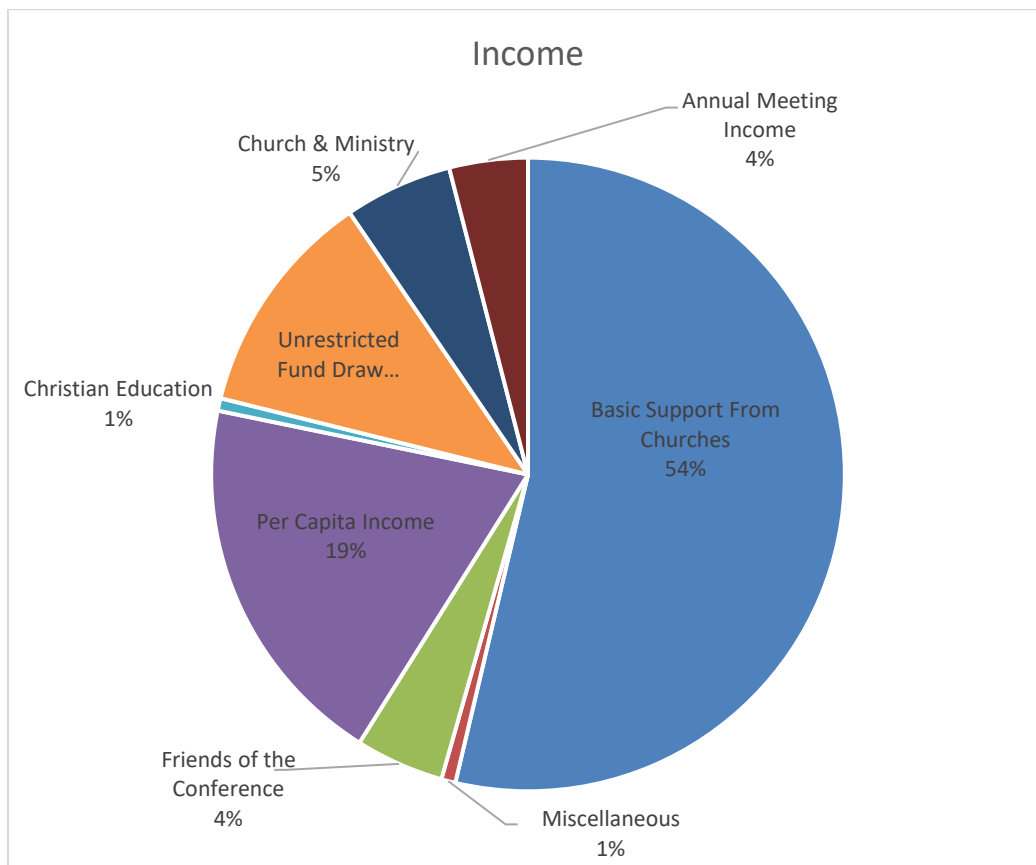
		2024	2025	2025	2026	%
		ACTUAL	BUDGET	BUDGET	PROPOSED	Change
Acct #	Account Name	(Unaudited)	(Voted)	(Revised)	BUDGET	
		Operating	Operating	Operating	Operating	
	INCOME					
3002	Basic Support For OCWM	\$ 317,536	\$ 360,000	\$ 330,000	\$ 335,000	1.5%
3204	Friends of the VT Conference	16,779	28,200	28,200	28,200	0.0%
3212	Synod Travel Pool	-	6,200	6,500	-	-100.0%
3300	Per Capita Income	114,733	118,304	118,304	120,446	1.8%
3405	Unrestricted Fund Draw (4.25%)	62,673	67,175	67,175	72,433	7.8%
3502	Interest Earned	310	1,100	1,375	1,350	-1.8%
3508	Restricted Fund Income	-	1,339	1,339	1,419	6.0%
3507	Miscellaneous	1,012	-	-	-	
3604	Annual Meeting Income	16,635	25,000	25,000	25,000	0.0%
9104	Miller & Atkinson Income	1,433	1,750	1,750	1,750	0.0%
0002	Church & Ministry Income	27,168	25,400	34,400	34,400	0.0%
0003	Justice & Witness Income	-	-	-	-	
0004	Christian Education Income	-	-	4,000	4,000	0.0%
0005	Stewardship Income	-	-	-	-	
	TOTAL INCOME	\$ 558,279	\$ 634,468	\$ 618,043	\$ 623,998	1.0%
	EXPENDITURES					
3004	Basic Support to National OCWM	\$ 95,261	\$ 108,000	\$ 99,000	\$ 100,500	1.5%
4000	Church & Ministry	26,490	30,050	34,750	38,100	9.6%
5000	Justice & Witness	12,156	15,000	15,000	17,500	16.7%
6000	Christian Education	1,050	1,785	6,050	6,050	0.0%
7000	Stewardship	10,000	26,000	26,000	26,000	0.0%
8000	Staff Compensation/Insurance	255,844	268,484	263,614	274,046	4.0%
8300	Travel & Expenses	8,228	11,900	11,350	11,900	4.8%
8401	Conference Office	114,883	120,547	109,692	112,790	2.8%
8550	Conference Board & Committees	2,952	27,702	27,587	12,112	-56.1%
8149	Sabbatical Expenses	-	-	-	-	
8710	Annual Meeting	13,270	25,000	25,000	25,000	0.0%
9800	Transfer to Unrestricted Fund	-	-	-	-	
	TOTAL EXPENDITURES	\$ 540,134	\$ 634,468	\$ 618,043	\$ 623,998	1.0%
	SURPLUS/(DEFICIT)	\$ 18,145	\$ -	\$ -	\$ -	
	PER CAPITA RATE	\$ 14.94	\$ 15.28		\$ 15.72	2.9%
	Based on annual CPI	2022 CPI: 6.5%	2023 CPI: 2.3%		2024 CPI: 2.9%	



Narrative Presentation of the
 2026 Vermont Conference Budget
*United in Spirit and inspired by God's grace,
 we welcome all, love all, and seek justice for all.*

Income

The Vermont Conference receives income for the Conference Mission and giving to the Wider Church from a variety of resources, with the largest percentage coming from our local churches. The members of the Vermont Conference, through their generosity, enable the mission and ministry of the Conference to support the work of Christ's church within our boundaries, and to the larger church.



Our Church's Wider Mission Basic Support
LINE 3002 _____ \$335,000

Our Church's Wider Mission Basic Support (OCWM) is the largest source of income for the Vermont Conference. It reflects the generous

support of our churches for the work of the Conference within Vermont and to the wider church. This year our OCWM sharing ratio is 70% of these contributions retained for use by the Conference, and 30% sent to support the work of the United Church of Christ.

Friends of the Conference
LINE 3204 _____ **\$28,200**

Friends of the Conference represents those contributions given without specific designation for the **Conference's mission**. They may come from individuals, churches, associations, or outside organizations. Many individuals are sustaining **friends,' giving a scheduled contribution every month.**

Synod Travel Pool
LINE 3212 _____ **\$0**

This income line represents an allowance provided by the United Church of Christ to help defray expenses for travel to General Synod, as well as contributions made by Associations and local churches toward their delegate's expenses. There is no General Synod in 2026.

Per Capita Income
LINE 3300 _____ **\$120,446**

Per Capita Income is one of the ways our churches demonstrate covenant. Historically, it provides a vehicle for each church to provide a minimum level of support. The rate for 2026 is \$15.72 per member, with the associations assessing an additional amount. The amount increases each year based on the **most recent year's** Consumer Price Index (CPI) which was 2.9%.

Unrestricted Fund
LINE 3405 _____ **\$72,433**

This line represents the maximum-allowable income drawn from our Unrestricted Fund Investment account. Funds will be drawn if

needed to fund operations. The amount is determined by a formula typically used by non-profit institutions – 4.25% of the average ending total value of the fund for the past four trailing years.

Interest on Operating
Checking
LINE 3502 _____ **\$1,350**

Our checking account at Bar Harbor Bank earns interest throughout the year, which is used as general income. A portion of the locally held funds are in a money market account, which earn additional interest.

Restricted Fund Income
LINE 3508 _____ **\$1,419**

A portion of one of the Conference's investment accounts, *Restricted Gift #8*, provides income to be used for the operating budget of the Conference. This is anticipated to produce about \$1,419 of income per year.

Annual Meeting Income
LINE 3604 _____ **\$25,000**

The Annual Meeting is self-supporting by collecting registration fees to attend the Meeting. The Annual **Meeting funding is a 'wash'**, as the income and expenses are expected to offset each other. There is a like amount in the expense budget under line 8710.

Miscellaneous Income
LINE 3507 _____ **\$0**

Income which is received during the fiscal year which is unplanned, and has no other appropriate category, is assigned to this line.

Atkinson and Miller Fund
Income
LINE 9104 _____ **\$1,750**

When the Atkinson Retreat Center was sold in 2009, the proceeds, in accordance with the bequest, were added to the existing Atkinson Investment Account. The income from the investment is now split equally between the Vermont Conference, UCC Local Church Ministries, and UCC Wider Church Ministries. This line represents our portion of the income. This line, also includes the Miller Fund income, which also supported the Atkinson Retreat Center in the past.

Church and Ministry
Income
LINE 0002 _____ **\$34,400**

The Conference earns operating income through events including

minister's convocation and workshops. This income offsets the costs for these events, which are meant to be self-supporting.

Beginning in 2024, a new pastoral preparation program in conjunction with the NH Conference entitled "Ministry21" was established. In 2026, funding to support the Vermont Dean will be sourced through an anticipated grant and Make A Difference invested funds transferred into this line item.

Christian Education
Income
LINE 0004 _____ **\$4,000**

Funds from invested funds will be used to support Children and Youth ministries.

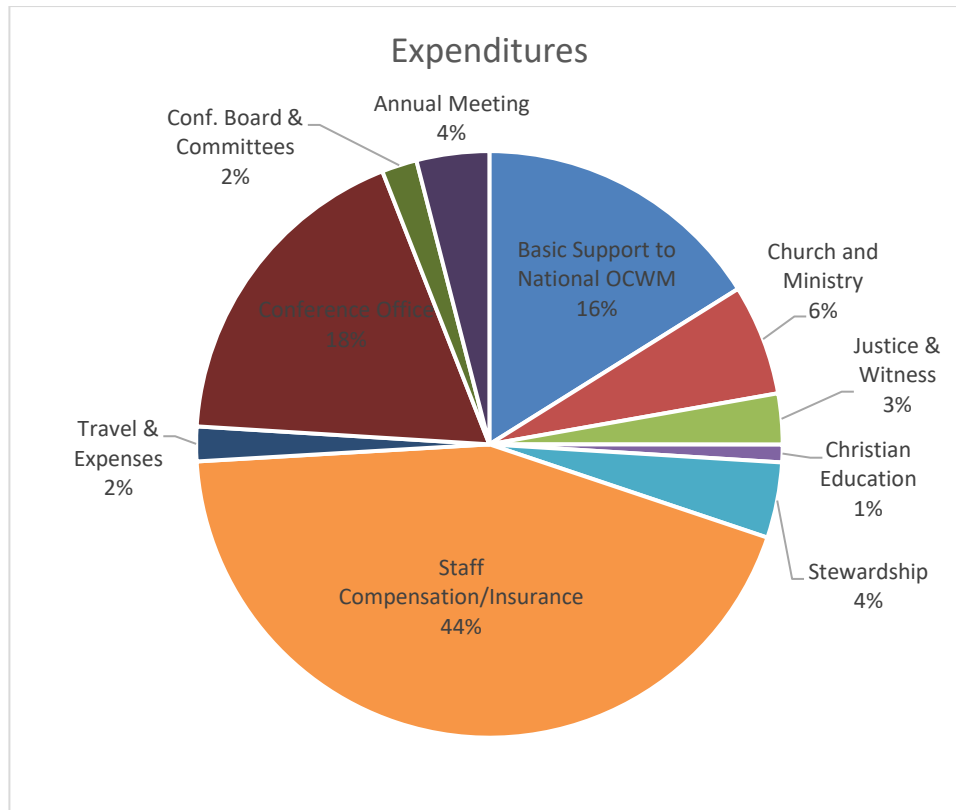
Stewardship
LINE 0005 _____ **\$0**

This line shows the income from workshops and events. Expenses are part of the Stewardship expense budget.



Expenditures

The Conference is involved with ministries in many ways. In the United Church of Christ, we affirm that, although the congregation is the fundamental unit of ministry, it is not just local. We are connected to one another, across boundaries of neighborhood, class, race, and national border. Our Expense budget seeks to do ministry and mission both within and outside the borders of our state.



OCWM Basic Support to National **LINE 3004** **\$100,500**

The Vermont Conference sends 30% of all contributions to Basic Support for **Our Church's Wider Mission** (OCWM) to support the national and global work of the United Church of Christ. **Our Church's Wider** Mission funds sent to the UCC are spent on the assistance, expertise, tools and support needed to keep local UCC

churches effective, strong, and growing: ministerial support from preparation through retirement; faith formation, worship materials for every occasion, theological background and biblical interpretation for pastors, training in everything from welcoming the stranger to handling church finances—and much more. Additionally, the UCC uses our contributions to support such things as Justice and Witness Ministries and Global and Wider Church Ministries.

Church and Ministry
LINE 4000 _____ \$38,100

The local church and the local pastor are at the heart of the United Church of Christ. The Vermont Conference seeks to promote the vitality and well-being of churches and pastors, to maintain the standards that are inherent within the covenant we are all partners in, and insure fair and just treatment for all. To carry out this ministry, the Conference supports the efforts of such committees as Ministerial Standing and Standards, Church Standing, and a Convocation Committee which offers pastors an annual renewal and fellowship opportunity. Funds to provide group coaching and other training/event leadership are included here. A small amount of funds to explore a new church start are included, as well as funds to provide the Dean for the pastoral preparation program "Ministry21."

Justice & Witness
LINE 5000 _____ \$17,500

The principal means of the Vermont Conference doing mission within Vermont is the local church and their individual members. Outside Vermont it is the national church. In between these two are the Associations and the Conference. Since the Conference is the same geographic area as the State and many mission needs interact with state agencies, or other statewide organizations, the Conference is the unit that is in a position to respond to these needs and/or bring local church's attention to these needs.

The Justice & Witness budget continues to support the long-term priorities of the Vermont Conference by addressing issues concerning the disadvantaged within our society and issues of justice. Examples include support for the Vermont Low Income Advocacy Council, Vermont Interfaith Action, Disaster Planning and Response, Summer Lunch Programs, Racial Justice Task Force and other activities.

Christian Education
LINE 6000 _____ \$6,050

Christian Education funds conference-wide opportunities for those who work in churches with children, youth and adult Faith Formation. We support the New England Association of United Church Educators. Funds were increased to support Children and Youth ministries.

Stewardship
LINE 7000 _____ \$26,000

Stewardship expenses include audit, legal fees and \$10,000 in assistance to the Atkinson Residence Home in Newbury.

Called Staff Compensation,
Insurance, Taxes
LINE 8000 _____ \$274,046

This section includes:

- Salary & Benefits for the called staff
- **Worker's Compensation** Insurance
- Health and Disability Insurance
- Continuing Education

The budget supports one Conference Minister and one Associate Conference Minister. In addition,

there are funds to provide stipends for Conference-trained Search & Call Consultants. This 2026 budget includes modest increases for staff.

Staff Travel and Expenses
LINE 8300 _____ \$11,900

The work of the Conference Staff would not be possible without the ability to travel the Green Mountain State to meet with churches, associations, and members. Most meetings are now held virtually. In addition, the Conference staff travel to the National offices of the UCC and other locations during the year for meetings and conferences.

Conference Office
LINE 8401 _____ \$112,790

This expense line includes all costs associated with having and operating the Conference Office, including:

- Office Operations, including postage, copier expenses, computer hardware & software, telephones, and supplies
- Facility Expenses, including taxes, insurance, utilities, and maintenance
- Staffing costs are for the Office Administrator, Ministries Coordinator and Bookkeeper.

This 2026 budget includes modest increases for staff.

Conference Boards and Expenses
LINE 8550 _____ \$12,112

In this line are conference-wide costs that don't belong to any other expense area. It includes payout of the Association share of Per Capita collections, annual reports, support

for the Board of Directors and committees, as well as electronic giving expenses and UCC Attorney Support.

Annual Meeting Expenses
LINE 8710 _____ \$25,000

This expense line is for the Conference Annual Meeting, and corresponds to income line 3604. The Annual Meeting is expected to be self-supporting.

Transfer to Unrestricted Fund
LINE 9800 _____ \$0

In the event that funds are withdrawn from the Unrestricted Fund in excess of that allowed by the four year trailing formula, this line would show the repayment plan.

Sabbatical Expenses
LINE 8149 _____ \$0

In a year when one of the Conference Ministers will be eligible for a sabbatical, an amount is budgeted to provide coverage for some or all of those duties during the sabbatical period. No sabbatical is planned for 2026.

Other Financial Activity

Temporarily Restricted Assets			Beginning Balance	Income During	Expended During	Ending Balance	Change During
(Unaudited)	Income Code	Exp Code	1/1/2024	2024	2024	12/31/2024	2024
Pass Through Accounts:							
Christmas Fund	1303	2151	\$ -	\$ 15,413.60	\$ 15,413.60	\$ -	\$ -
One Great Hour of Sharing	1305	2152	\$ -	\$ 33,533.54	\$ 33,533.54	\$ -	\$ -
Neighbors in Need	1307	2153	\$ -	\$ 19,255.52	\$ 19,255.52	\$ -	\$ -
Directed Gifts (UCC)	1315	2172	\$ -	\$ -	\$ -	\$ -	\$ -
Directed Gifts Others	1317	2173	\$ -	\$ 1,239.00	\$ 1,239.00	\$ -	\$ -
Strengthen the Church	1319	2163	\$ -	\$ 9,006.59	\$ 9,006.59	\$ -	\$ -
Dillard U-Henderson Sch.	3654	3012	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ -
Atkinson Retirement Home Donation	3677	3017	\$ -	\$ -	\$ -	\$ -	\$ -
Clough CD Interest	3003	3014	\$ -	\$ 1.92	\$ 1.92	\$ -	\$ -
Donations to Investments	7404	7405	\$ -	\$ -	\$ -	\$ -	\$ -
Atkinson Endowment Donation	9112	9240	\$ -	\$ -	\$ -	\$ -	\$ -
Harrison Scholarship	3681	3020	\$ 1,701.27	\$ -	\$ -	\$ 1,701.27	\$ -
Local Portions of National Offerings:							
VT Strengthen the Church (MAD)	9006	9007	\$ 11,520.90	\$ 14,503.30	\$ 10,000.00	\$ 16,024.20	\$ 4,503.30
Assets controlled by Conference Staff or Board of Directors:							
Fairbanks Education Board	3606	4330	\$ 12,233.26	\$ 781.00	\$ -	\$ 13,014.26	\$ 781.00
Continuing Education	3408	4332	\$ 2,156.96	\$ -	\$ -	\$ 2,156.96	\$ -
Brown Continuing Education	3674	3679	\$ 561.53	\$ -	\$ -	\$ 561.53	\$ -
Brown Convocation Fund	3685	4350	\$ -	\$ -	\$ -	\$ -	\$ -
VT School of Ministry Fund	3608	6159	\$ 5,696.62	\$ -	\$ -	\$ 5,696.62	\$ -
Camp About Face	9004	9005	\$ 88.71	\$ -	\$ -	\$ 88.71	\$ -
Camp Agape	9008	9009	\$ -	\$ 315.00	\$ 315.00	\$ -	\$ -
Diversity Initiative Fund	3513	5912	\$ -	\$ -	\$ -	\$ -	\$ -
Property Maint/Repair	9002	9003	\$ 2,972.29	\$ -	\$ -	\$ 2,972.29	\$ -
Fairbanks Board Relief	3653	3010	\$ 21,541.57	\$ 982.78	\$ -	\$ 22,524.35	\$ 982.78
Ida Thorpe Scholarship	3670	6609	\$ 12,234.73	\$ -	\$ -	\$ 12,234.73	\$ -
Outdoor Ministries Fund	3678	3018	\$ 0.00	\$ -	\$ -	\$ 0.00	\$ -
Gardner Cottle Fund	3655	3015	\$ 1,224.93	\$ -	\$ -	\$ 1,224.93	\$ -
Ministerial Assistance Fund	3605	4331	\$ 23,529.55	\$ -	\$ 3,450.00	\$ 20,079.55	\$ (3,450.00)
Retired Ministers Reserve	3208	3011	\$ 120,482.10	\$ 4,954.10	\$ -	\$ 125,436.20	\$ 4,954.10
Disaster Planning & Response Fund	3680	4352	\$ 10,127.64	\$ -	\$ 894.82	\$ 9,232.82	\$ (894.82)
Hurricane Irene Relief Fund	9126	9127	\$ 37.00	\$ -	\$ -	\$ 37.00	\$ -
Progressive Renewal Fund	9132	9133	\$ 1,002.85	\$ -	\$ -	\$ 1,002.85	\$ -
Northeast Assoc Summer Intern	9140	9141	\$ -	\$ -	\$ -	\$ -	\$ -
Pastoral Ministry Education Program	9136	9137	\$ 1,124.00	\$ 136.50	\$ -	\$ 1,260.50	\$ 136.50
Hope Fund	9150	9151	\$ 109,526.22	\$ 6,241.00	\$ 21,500.00	\$ 94,267.22	\$ (15,259.00)
July 2023 Flood Relief	9154	9155	\$ 8,207.80	\$ 18,336.69	\$ -	\$ 26,544.49	\$ 18,336.69
Betty Edson Fund for Justice and Witness	9152	9153	\$ 8,830.30	\$ 54.00	\$ -	\$ 8,884.30	\$ 54.00
Total			\$ 354,800.23	\$ 125,254.54	\$ 115,109.99	\$ 364,944.78	\$ 10,144.55

**TEMPORARILY RESTRICTED ASSET ACCOUNTS (SPECIAL FUNDS)
AND INVESTMENT ACCOUNTS
OF THE VERMONT CONFERENCE, UCC**

PASS THROUGH ACCOUNTS:

Christmas Fund

Description: Contributions to the Christmas Fund (Veterans of the Cross) are placed in this account as they are received by the churches and forwarded monthly to the UCC.

One Great Hour of Sharing

Description: Contributions to the One Great Hour of Sharing offering are placed in this account as they are received by the churches and forwarded monthly to the UCC.

Neighbors in Need

Description: Contributions to the Neighbors in Need (NIN) fund are placed in this account as they are received from the churches and forwarded monthly to the UCC.

Directed Gifts UCC Fund

Description: Contributions from churches that are earmarked for specific UCC agencies such as Emmaus Homes, Ryder Hospital etc are placed in this account as they are received from the churches. These contributions are forwarded monthly to the UCC.

Directed Gifts - Others Fund

Description: This account temporarily held funds sent to the Conference for non-UCC agencies such as Church World Service or Heifer Project. Beginning in 2010, we now request that churches *send donations directly to these agencies*. This allows for them to be received in a timelier manner, and removes confusion about the identity of the actual donor.

Strengthen the Church Fund

Description: Contributions to the Strengthen the Church offering are placed in this account as they are received by the churches. 50% is transferred to the Vermont Strengthen the Church fund, and the remaining amount is forwarded monthly to the UCC.

Dillard University Henderson Scholarship

Description: This account was established to hold contributions to the Henderson Scholarship that we have established at Dillard University. Contributions from churches and individuals are forwarded monthly to Dillard to be added into the scholarship fund.

Atkinson Retirement Home

Description: The account receives donations from churches and individuals to support the Atkinson Retirement Home. Donations are forwarded monthly.

Clough CD Interest

Description: This temporary holding account receives interest from two Certificates of Deposit to benefit the East Braintree/West Brookfield and Rochester churches. The interest is forwarded when received.

Donations to Investments

Description: This temporary holding account receives donations from members and churches to be forwarded on to one of the Conference investment accounts. For example, donations to Celebrate 217 land in this account and are periodically forwarded to the Unrestricted Fund.

Atkinson Endowment Donations

Description: This account receives donations from churches and individuals for the Atkinson Memorial Fund investment account. It is forwarded periodically to that account.

Harrison Scholarship Fund

Description: This account was established to honor the ministries of the Revs. Hal and Betsy Harrison with the goal of funding an endowed Harrison Scholarship at Andover Newton Seminary at Yale University. Contributions from churches and individuals will be forwarded to Yale once a minimum of \$37,500 is received.

LOCAL PORTIONS OF NATIONAL OFFERINGS:

Vermont Strengthen the Church Fund

Description: This account represents our 50% portion of the Strengthen the Church offering above. It remains in Vermont for use by the Conference. Funds drawn from the Make a Difference endowment are also deposited in this asset account.

ASSETS DISTRIBUTED BY CONFERENCE STAFF OR THE BOARD OF DIRECTORS:

Fairbanks Education Board

Description: This account represents the income received from the endowed fund of Mr. Fairbanks. It is used to provide scholarship assistance for in-care seminary students of the Conference.

Continuing Education

Description: This account represents the income received from restricted funds held by the Conference. It is used to assist persons attending continuing education events.

Brown Continuing Education Fund

Description: This account provides funds for continuing education for authorized minister training. The Church and Ministry administers this fund in accordance with guidelines established by the UCC Parish Life and Leadership Ministry Team.

Brown Convocation Fund

Description: This account provides funds to support Annual Clergy Convocation. The grants are requested of, and received from, the United Church of Christ.

VT School of Ministry Fund (Formerly called VAST Scholarship Fund)

Description: This account accepts donations to help pay tuition and materials for VAST (Vermont School of Ministry) students.

Camp Agape

Description: This account accepts donations to support Camp Agape. Donations are forwarded regularly.

Diversity Initiative Fund (Formerly called Anti-Racism Fund)

Description: This account was funded originally by a grant to support the work of the Uprooting Racism Task Force. The funds now support work including encouraging Diversity.

Property Maintenance/Repair

Description: This account reserves funds for significant maintenance and/or repairs to the Conference office in Randolph.

Fairbanks Board Relief

Description: This account represents the income received from the investment account of the same name. The purpose of this fund is to provide emergency assistance to clergy.

Ida Thorpe Scholarship

Description: This account represents the income received from the endowed fund given by Ida Thorpe. It is used to provide scholarship assistance for a variety of purposes.

Outdoor Ministries Fund

Description: This account supports Outdoor Ministries. It is used to help pay for camping programming done at the Horton Center in NH and at Bishop Booth in Burlington. Fund income comes from a withdrawal from the Outdoor Ministry Investment Account.

Gardner Cottle Fund

Description: This account represents the income received from the restricted fund of the same name. According to the terms of the fund, "the income only to be used at the sole discretion of the Conference Executive Officer for the purposes which the churches and the Conference would normally support not otherwise mentioned in their annual budget."

Ministerial Assistance Fund

Description: The account holds funds for the assistance of authorized ministers for one time special needs.

Retired Minister's Reserve

Description: This account represents income received from a John Sheldon trust fund held at Glens Falls National Bank. We are one of many beneficiaries of this account. It is used to assist retired ministers.

Disaster Planning & Response Fund (Formerly called Disaster Plan Fund)

Description: This account was funded by a \$5,000 grant from the National UCC Executive of National Disaster Ministries. Its purpose is to support the development and implementation of a Disaster Plan for the Vermont Conference, and support Disaster Response Coordinator expenses.

Hurricane Irene Relief Fund

Description: This fund, opened during 2011 by direction of the Board of Directors, receives donations from individuals and churches to support long term relief efforts in the wake of Hurricane Irene. Funds were consolidated with the Disaster Plan Fund.

Progressive Renewal Fund

Description: This account holds receives and distributes funds used to support our contract with the Center for Progressive Renewal.

Northeast Association Summer Intern

Description: This fund was created to support the Northeast Association in introducing a Member in Discernment to ministry in Vermont, especially ministry with small member and rural congregations, by means of a summer intern experience. The fund was used to pay the intern a modest stipend.

Pastoral Ministry Education Program

Description: This fund was created to allow Vermont Conference Members in Discernment to complete a program of education similar to the experience of Clinical Pastoral Education for those unable due to distance and jobs to participate in traditional CPE. This temporarily restricted asset enabled three participants and laid the foundation for continuity of this pilot program.

The HOPE Fund

Description: The Vermont Conference, at a special meeting in November 2021, voted to establish the Hope Fund to “encourage innovation, societal impact and new ministry in our midst.” Funds raised through a major Conference initiative will be available to churches who seek to imagine new ways to be the church in the post-pandemic world. The Fund has three objectives: 1) to spread the gospel of Jesus Christ, 2) to bring our best to the common good and 3) to build relationships with people who aren't involved with our churches. A Discernment Team will be charged to evaluate church proposals and dispense the funds.

Betty Edson Fund for Justice & Witness

Description: This account was funded by a bequest from Betty Edson. The Board of Directors voted to create this fund to honor and support Betty's passion for justice and witness ministry.

July 2023 Flood Relief

Description: This fund, opened by direction of the Board of Directors, receives donations from individuals and churches to support relief efforts to those affected by the July 2023 floods..

Winooski Fund

Description: This fund, #733, held and invested by Fletcher Allen Health Care, is used to assist ministers of the Vermont Conference and their families in the payment of expenses arising from medical treatment (in-patient) at the hospital. Ministers may submit a request for assistance to the Conference office for review, after which, if approved, it will be forwarded to Fletcher Allen Health Care with a cover letter.



INVESTMENT ACCOUNTS

Unrestricted Fund #6

Description: This account represents the total of the invested unrestricted monies of the Conference. This money is invested in TD Wealth Management. The investment of the fund is under the direction of our TD Wealth Management Financial Advisor as directed by the Vermont Conference Investment Committee. Money from this fund is withdrawn annually to provide income for the Conference budget in accordance with the 4.25% of the average ending balance of the four trailing years formula.

Investment Strategy: Account is managed for total return, with approx. 65% invested in equities and 35% in fixed income and short term cash management funds.

Atkinson Memorial Fund #1

Description: This account is formally the Catherine M. Bartlett Atkinson Memorial Fund. This money is invested in TD Wealth Management. Along with a home in Newbury, Vermont, the fund was given to the Conference for providing retreats, meeting, and vacation opportunities. In 2008 the Retreat Center was closed, and the property sold in 2009. During 2009, the net proceeds from the sale were added to this account, and in accordance with Mrs. Atkinson's will, the income will be equally divided between the Conference, Local Church Ministries (UCC) and Wider Church Ministries (UCC).

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

Congregational Woman's Home Missionary Union of VT Fund #2

Description: This account was created by the women of Vermont. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

Fairbanks Board for Relief of Ministers Fund #3

Description: This account was created by funds donated by Joseph P. Fairbanks. The income from this account is used for emergency assistance to clergy. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

Fairbanks Education Board Fund #4

Description: This account was created by funds donated by Joseph P. Fairbanks. The income from this account is used for seminary students from Vermont. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

Vermont Branch Women's Board Missions #5

Description: This account was created by funds of the legacy of Mary L. Bowers. The income from this account is used to support Basic Support for Our Church's Wider Mission. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

The Outdoor Ministries Fund #7

Description: This account was created by the proceeds from the sale of Camp Wihakowi. Monies from this account are withdrawn annually to support camp experiences. Withdrawals in recent years have exceeded income, and the principal is decreasing. Beginning in 2009, support for camping is being shifted to the Christian Education's operating budget while options are explored. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 65% invested in equities and 35% in fixed income and short term cash management funds.

Vermont Conference Restricted Gift Fund #8

Description: This account was created as a result of transferring \$348,434.47 from the Unrestricted Fund. On June 15, 2000, \$10,000 was added from an endowment from the estate of Erastus Fairbanks. These funds were separated due to their restricted use. The income from this fund is paid to over 50 churches, and also 12 accounts which benefit the Conference budget; including: the Cottle Fund, Continuing Education Fund, Vermont Gifts, Convocation, Atkinson Retreat Center, Ida Thorpe and Basic Support. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 50% invested in equities and 50% in fixed income and short term cash management funds.

Make A Difference Fund #9

Description: This fund consists of the Vermont portion of the National UCC Make a Difference Campaign held from 1992-1996 on pledges from 60 Vermont Conference Churches and numerous individuals. The income from this account is to be used for ministries in three categories – Caring for Clergy, Caring for Churches, and Caring for Community. This money is invested in TD Wealth

Management. Money from this fund is withdrawn following the same trailing formula as the Unrestricted Fund.

Investment Strategy: Account is managed for total return, with approx. 35% invested in fixed income, 65% in equities; with a small amount in short term cash management funds.

Powell Memorial Fund #10

Description: This fund was opened in 2009 with a \$10,000 bequest from the estate of Norman Powell, in memory of Reverend Ruth and Norman Powell. Ruth Powell served 7 pastorates in the Vermont Conference, and served in many other ways as well, including as the chairperson of the Conference Board of Directors and state president of Church Women United. The income from this account is to be used by the Conference Minister(s) to help needy ordained ministers who hold standing in the Vermont Conference. This money is invested in TD Wealth Management.

Investment Strategy: Account is managed for total return, with approx. 65% invested in equities and 35% in fixed income and short term cash management funds.

Clough Funds

Description: This fund consists of money given by a Mr. Clough for the benefit of the Rochester and East Braintree/West Brookfield churches. This money is invested in Certificates of Deposit with Keybank. These funds are kept separate from other restricted funds for legal reasons related to the establishment of the funds by the court.

Investment Strategy: These funds have been invested by the Conference in certificates of deposit.

Invest Covenant Hills Fund

Description: In 1989, \$25,000 was withdrawn from the Wihakowi Investment Fund and loaned, interest free, to the Troy Conference. There are various repayment provisions, depending on whether the Vermont Conference or Troy Conference ends the covenant regarding the camping arrangement.

Investment Strategy: n/a

VT Community Loan Programs

Description: Since 1998, the Conference has invested in the Vermont Community Loan Fund by withdrawing money from account #6 at TD Wealth Management. The Loan Funds provide loans for affordable housing, community services, and sustainable economic development in Vermont. We are currently invested in The Vermont Community Loan Fund. They earn nominal interest. The total amount invested, as of January 2013, is \$15,000.

REPORT OF THE REGISTRAR

Financial Contributions from the churches total:

	2024	2023	Change in \$	Change in %
Basic Support for OCWM	\$ 317,536	\$ 329,040	\$ (11,504)	-3.50%
Per Capita	\$ 114,733	\$ 110,520	\$ 4,213	3.81%
Friends of the Conference (VT Gifts)	\$ 16,779	\$ 11,891	\$ 4,889	41.12%
Neighbors in Need	\$ 19,256	\$ 20,609	\$ (1,354)	-6.57%
Christmas Fund	\$ 15,414	\$ 16,921	\$ (1,508)	-8.91%
One Great Hour of Sharing	\$ 33,534	\$ 36,273	\$ (2,739)	-7.55%
Strengthen the Church	\$ 9,007	\$ 5,431	\$ 3,575	65.83%
Directed Gifts, UCC	\$ -	\$ 6,215	\$ (6,215)	-100.00%
Directed Gifts, non-UCC	\$ 1,239	\$ 11,484	\$ (10,245)	-89.21%
Total	\$ 527,497	\$ 548,384	\$ (20,887)	-3.81%

Basic Support for Our Church's Wider Mission

CHURCHES	2024	2023	% Change
ARTHAUD, KATHERINE	-	700	-100.0%
BARRE, CONGREGATIONAL CHURCH	-	1,263	-100.0%
BARTON, UNITED CHURCH OF CHRIST	500	500	0.0%
BELLOWS FALLS, UNITED CHURCH	2,000	1,800	11.1%
BENNINGTON, SECOND CONGREGATIONAL CHURCH	11,900	10,200	16.7%
BENSON, UNITED CHURCH OF CHRIST	-	100	-100.0%
BRANDON, CONGREGATIONAL CHURCH	1,000	1,000	0.0%
BRATTLEBORO, CENTRE CONGREGATIONAL	9,501	9,501	0.0%
BRATTLEBORO, FIRST CONGREGATIONAL CHURCH	427	1,693	-74.8%
BRISTOL, FEDERATED CHURCH	2,500	2,500	0.0%
BROWNINGTON VILLAGE, CONGREGATIONAL	1,852	2,607	-29.0%
BURLINGTON, COLLEGE ST. CONGREGATIONAL	22,000	22,135	-0.6%
BURLINGTON, FIRST CONGREGATIONAL CHURCH	10,500	10,500	0.0%
CABOT, UNITED CHURCH	600	-	100.0%
CASTLETON, FEDERATED CHURCH	-	1,500	-100.0%
CHARLOTTE, CONGREGATIONAL CHURCH	26,162	18,500	41.4%
CLEARY, GRACE	-	100	-100.0%
COLCHESTER, MALLETT'S BAY	-	500	-100.0%
CORNWALL, FIRST CONGREGATIONAL	500	1,000	-50.0%
CRAFTSBURY COMMON, UNITED CHURCH	3,000	3,500	-14.3%
DANVILLE, CONGREGATIONAL	5,000	5,000	0.0%
DORSET, UNITED CHURCH	10,000	10,000	0.0%
EAST ARLINGTON, FEDERATED CHURCH	3,501	2,759	26.9%
EAST CORINTH, CONGREGATIONAL	795	600	32.5%
EAST MONTPELIER, OLD MEETING HOUSE	3,500	3,500	0.0%
ESSEX JUNCTION, FIRST CONGREGATIONAL	12,090	10,000	20.9%
FAIR HAVEN, FIRST CONGREGATIONAL	560	504	11.2%
GREENSBORO, UNITED CHURCH OF CHRIST	4,000	4,000	0.0%
GUILFORD COMMUNITY	4,000	4,075	-1.8%
HARDY, JOANNE	100	-	100.0%
HARTLAND, FIRST CONGREGATIONAL	1,000	1,000	0.0%
HINESBURG, UNITED CHURCH	3,439	3,378	1.8%
HYDE PARK, SECOND CONGREGATIONAL CHURCH	500	500	0.0%
JEFFERSONVILLE, SECOND CONGREGATIONAL	116	80	44.0%
LONDONDERRY, SECOND CONGREGATIONAL	3,914	3,973	-1.5%
LUDLOW, UNITED CHURCH	500	500	0.0%
LYNDONVILLE, FIRST CONGREGATIONAL CHURCH	1,000	1,000	0.0%
MARLBORO, MEETING HOUSE	284	284	0.0%
MIDDLEBURY, CONGREGATIONAL	45,000	45,000	0.0%
MONTPELIER, BETHANY CHURCH	3,362	14,659	-77.1%
MORRISVILLE, FIRST CONGREGATIONAL CHURCH	1,000	1,000	0.0%
NEW HAVEN, CONGREGATIONAL	450	450	0.0%
NEWFANE, FIRST CONGREGATIONAL	-	1,021	-100.0%

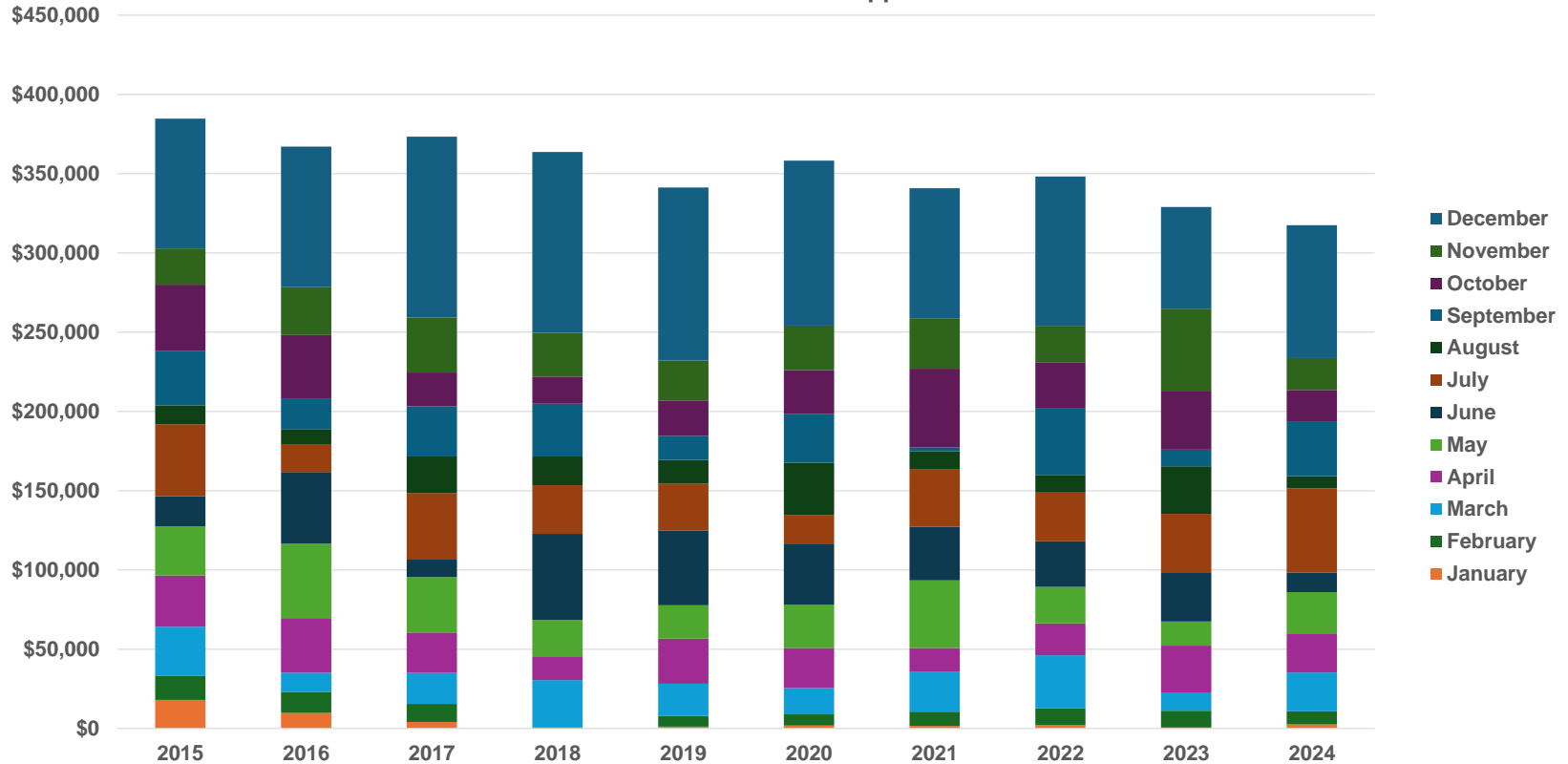
CHURCHES	2024	2023	% Change
NEWPORT, UNITED CHURCH	3,672	3,500	4.9%
NORTH HYDE PARK, FIRST CONGREGATIONAL	150	150	0.0%
NORTH POMFRET, CONGREGATIONAL	-	500	-100.0%
NORTHFIELD, UNITED CHURCH	1,225	1,000	22.5%
NORWICH, CONGREGATIONAL CHURCH	12,000	12,000	0.0%
PITTSFORD, CONGREGATIONAL CHURCH	1,250	1,250	0.0%
POST MILLS, CONGREGATIONAL CHURCH	700	700	0.0%
RANDOLPH, BETHANY	13,000	13,000	0.0%
RICHMOND, CONGREGATIONAL CHURCH	3,152	5,000	-37.0%
ROCHESTER, FEDERATED CHURCH	6,220	6,039	3.0%
RUTLAND, GRACE CONGREGATIONAL CHURCH	10,000	10,000	0.0%
SHARON, FIRST CONGREGATIONAL	750	750	0.0%
SOUTH HERO, CONGREGATIONAL	10,000	10,000	0.0%
SPRINGFIELD, FIRST CONGREGATIONAL	5,200	5,500	-5.5%
ST. JOHNSBURY, UNITED COMMUNITY CHURCH	50	5,350	-99.1%
TD WEALTH MANAGEMENT	1,470	1,385	6.2%
THETFORD, UNITED CHURCH	1,940	1,940	0.0%
TUNBRIDGE, CONGREGATIONAL	-	200	-100.0%
UNDERHILL, UNITED CHURCH	6,986	6,078	14.9%
UNITED CHURCH OF CHRIST	-	400	-100.0%
VERGENNES, CONGREGATIONAL CHURCH	4,000	4,333	-7.7%
WAITSFIELD, UNITED CHURCH OF CHRIST	2,500	2,500	0.0%
WARREN, UNITED CHURCH OF CHRIST	4,000	5,000	-20.0%
WATERBURY, CONGREGATIONAL	14,329	13,381	7.1%
WELLS RIVER, CONGREGATIONAL	255	560	-54.5%
WEST NEWBURY, CONGREGATIONAL	1,000	1,331	-24.9%
WEST RUTLAND, UNITED CHURCH	50	100	-50.0%
WESTFIELD FIRST CONGREGATIONAL CHURCH	3,000	-	100.0%
WESTMINSTER WEST, CONGREGATIONAL CHURCH	2,400	2,400	0.0%
WESTMORE COMMUNITY CHURCH	400	400	0.0%
WEYBRIDGE, CONGREGATIONAL	5,000	6,000	-16.7%
WILLIAMSTOWN, UNITED FEDERATED	395	-	100.0%
WILLISTON, FEDERATED	5,889	5,410	8.9%
TOTAL	317,536	329,040	-3.5%

Vermont Conference, United Church of Christ
5 for 5 Churches
2024

<i>NAME</i>	<i>Basic Support for Our Church's Wider Mission</i>	<i>One Great Hour of Sharing</i>	<i>Neighbors in Need</i>	<i>Christmas Fund</i>	<i>Strengthen the Church</i>
BENNINGTON, SECOND CONGREGATIONAL CHURCH	\$ 11,900	\$ 1,195	\$ 50	\$ 200	\$ 230
BURLINGTON, COLLEGE ST. CONGREGATIONAL	\$ 22,000	\$ 1,672	\$ 351	\$ 1,120	\$ 335
CHARLOTTE, CONGREGATIONAL CHURCH	\$ 26,162	\$ 1,234	\$ 1,084	\$ 1,068	\$ 640
DANVILLE, CONGREGATIONAL	\$ 5,000	\$ 550	\$ 490	\$ 471	\$ 180
DORSET, UNITED CHURCH	\$ 10,000	\$ 925	\$ 642	\$ 594	\$ 188
ESSEX JUNCTION, FIRST CONGREGATIONAL	\$ 12,090	\$ 25	\$ 699	\$ 780	\$ 525
GREENSBORO, UNITED CHURCH OF CHRIST	\$ 4,000	\$ 1,360	\$ 699	\$ 808	\$ 809
GUILFORD COMMUNITY	\$ 4,000	\$ 1,720	\$ 75	\$ 75	\$ 75
JEFFERSONVILLE, SECOND CONGREGATIONAL	\$ 116	\$ 270	\$ 158	\$ 184	\$ 116
LUDLOW, UNITED CHURCH	\$ 500	\$ 840	\$ 1,007	\$ 890	\$ 285
UNITED COMMUNITY CHURCH ST JOHNSBURY	\$ 50	\$ 509	\$ 462	\$ 824	\$ 246
MORRISVILLE, FIRST CONGREGATIONAL CHURCH	\$ 1,000	\$ 100	\$ 100	\$ 100	\$ 100
NEW HAVEN, CONGREGATIONAL	\$ 450	\$ 129	\$ 205	\$ 697	\$ 23
NORTHFIELD, UNITED CHURCH	\$ 1,225	\$ 161	\$ 135	\$ 144	\$ 93
RANDOLPH, BETHANY	\$ 13,000	\$ 955	\$ 415	\$ 100	\$ 250
RUTLAND, GRACE CONGREGATIONAL CHURCH	\$ 10,000	\$ 1,496	\$ 300	\$ 1,451	\$ 1,549
SOUTH HERO, CONGREGATIONAL	\$ 10,000	\$ 2,650	\$ 1,075	\$ 2,453	\$ 1,010
SPRINGFIELD, FIRST CONGREGATIONAL	\$ 5,200	\$ 146	\$ 176	\$ 240	\$ 108
WAITSFIELD, UNITED CHURCH OF CHRIST	\$ 2,500	\$ 526	\$ 129	\$ 424	\$ 335
WELLS RIVER, CONGREGATIONAL	\$ 255	\$ 20	\$ 35	\$ 312	\$ 20
WEYBRIDGE, CONGREGATIONAL	\$ 5,000	\$ 1,075	\$ 714	\$ 1,205	\$ 368

NOTE: We do our best to record contributions in the correct fiscal year when received after year-end. We apologize for any omissions; please be assured that your contributions are recorded in the next fiscal year.

Contributions to Basic Support for OCWM



Month	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
January	\$ 18,027	\$ 9,810	\$ 4,103	\$ 39	\$ 1,220	\$ 1,828	\$ 1,662	\$ 2,108	\$ 553	\$ 2,568
February	\$ 15,051	\$ 13,275	\$ 11,439	\$ 833	\$ 6,665	\$ 7,093	\$ 8,974	\$ 10,499	\$ 10,615	\$ 8,216
March	\$ 31,086	\$ 12,080	\$ 19,491	\$ 29,657	\$ 20,375	\$ 16,580	\$ 25,053	\$ 33,632	\$ 11,565	\$ 24,470
April	\$ 32,278	\$ 34,424	\$ 25,496	\$ 15,006	\$ 28,436	\$ 25,284	\$ 15,116	\$ 20,099	\$ 29,475	\$ 24,710
May	\$ 31,107	\$ 47,001	\$ 34,895	\$ 22,915	\$ 21,049	\$ 27,401	\$ 42,560	\$ 22,999	\$ 15,259	\$ 26,009
June	\$ 19,040	\$ 45,136	\$ 11,065	\$ 54,296	\$ 47,213	\$ 37,960	\$ 33,905	\$ 28,749	\$ 30,609	\$ 12,452
July	\$ 45,294	\$ 17,718	\$ 42,096	\$ 30,674	\$ 29,395	\$ 18,561	\$ 36,460	\$ 30,782	\$ 37,278	\$ 53,159
August	\$ 11,975	\$ 9,379	\$ 22,932	\$ 18,084	\$ 15,027	\$ 32,956	\$ 11,121	\$ 11,102	\$ 30,105	\$ 7,602
September	\$ 34,469	\$ 19,430	\$ 31,709	\$ 33,390	\$ 15,231	\$ 30,617	\$ 2,360	\$ 42,351	\$ 10,378	\$ 34,674
October	\$ 41,647	\$ 39,984	\$ 21,398	\$ 17,060	\$ 22,381	\$ 27,753	\$ 49,794	\$ 28,687	\$ 37,203	\$ 19,635
November	\$ 22,830	\$ 30,102	\$ 34,645	\$ 27,646	\$ 25,076	\$ 28,096	\$ 31,796	\$ 23,005	\$ 51,765	\$ 20,185
December	\$ 81,942	\$ 88,804	\$ 114,118	\$ 114,120	\$ 109,201	\$ 104,104	\$ 82,044	\$ 94,179	\$ 64,234	\$ 83,855
Total	\$ 384,746	\$ 367,143	\$ 373,385	\$ 363,721	\$ 341,270	\$ 358,231	\$ 340,842	\$ 348,191	\$ 329,040	\$ 317,536